

Keeping the HSV Property Owners Informed

On 10/12/18, Tom Weiss, HSVPOA Board Chairman, extended an overdue invitation to Cooper Communities, Inc. to meet with the Board, CEO, and COO in a Special Board Meeting. The invitation was to discuss CCI's declarant rights and the impact they have on the relationship between CCI and the HSVPOA. Chairman Weiss also asked that we share our future plans for the continued development of HSV. This invitation is overdue since a vote on amending our declarant rights has already been scheduled and the CEO has repeatedly stated the CMP is a done deal. It would seem the Board feels the course is already set for the Village and has little respect for CCI's declarant rights. In good faith, we have requested certain information contained within the books and records of the HSVPOA. We requested this information for two reasons: To protect the interests of POA members, and to assess the impact the CMP will have on CCI. The HSVPOA board has DECLINED to provide the requested information. Being completely transparent with HSV property owners, we have placed two ads in today's paper - one with our full response to the Special Board Meeting invitation and another that includes our law firm's response to HSVPOA's refusal to provide pertinent Association information. As always, we welcome you to visit www.HSVvote.com for more information or visit our Hot Springs Office in-person Mon-Wed, 10:30am-3:00pm, 110 LaPlaza West, Suite D.

THE FOLLOWING IS THE RESPONSE FROM JOHN COOPER III TO THE OCT 10 MEETING INVITATION FROM CHAIRMAN WEISS:

COOPER COMMUNITIES, INC.
903 North 47th Street, Suite 101, Rogers, AR 72756

October 11, 2018

VIA FAX

To the Members of the Board of Directors
Hot Springs Village Property Owners Association, Inc., 895 DeSoto Boulevard, Hot Springs Village, AR 71909

ATTN: Tom Weiss, Chairman

Dear Chairman Weiss:

This acknowledges your letter of October 10, 2018. I appreciate the willingness of the Board of Directors ("Board") of the Hot Springs Village Property Owners Association, Inc. to meet with me and members of my staff to discuss the proposed amendments and the CMP.

Please know I am prepared to meet with the Board in an effort to work together to reduce the divisiveness in the Village and find common ground regarding the proposed amendments. If this meeting is to be productive, however, I need to see all of the information I requested from the Association on behalf of CCI in my letter of September 25, 2018. Moreover I believe strongly that the Board's decision to withhold some of this information is in large part the cause of such divisiveness and the related unhappiness of the Association's Members and that while you apparently wish, for transparency, for this to be an open meeting for the public your claim of transparency falls flat while the Board withholds information on the other hand.

Accordingly, please provide, promptly, all of the information requested in my letter of September 25th and after this is done we can schedule a prompt meeting.

Sincerely yours,

Cooper Communities, Inc.

By: 

John A. Cooper III, President

Jac/dd

CCI STILL AWAITS REQUESTED INFORMATION.

**More insight regarding CCI response follows in this edition.*


**COOPER
COMMUNITIES™**
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