



October 30, 2018

Tom Weiss, Chairman  
Hot Springs Village Property Owners Association, Inc.  
895 DeSoto Boulevard  
Hot Springs Village, AR 71909

Re: Independent Audit of Election Results

Dear Mr. Weiss:

Cooper Communities, Inc. ("CCI") as a member of the Hot Springs Village Property Owners Association ("the Association") hereby makes formal demand that an independent auditor of CCI's choosing be given full access to the ballots received by the Association from members in the referendum on the Association's proposed declaration changes for the purpose of insuring a complete and accurate audit of the ballots received.

The Association is required to keep a record of "all proceedings of its members". See Ark. Code Ann. § 4-28-218(c). The ballots received by the Association constitute "proceedings of its members". CCI, as a member of the Association, has the right to inspect all records of the Association at any reasonable time. See Ark. Code Ann. § 4-28-218(e). The purpose of the independent audit is to ensure a fair and accurate compilation of the election results.

I look forward to hearing from you.

Sincerely yours,  
Cooper Communities, Inc.

A handwritten signature in black ink, appearing to read "John A. Cooper III", is written over the typed name.

John A. Cooper III  
President